

Request for Approval to Provide Temporary Housing Pursuant to Internal Revenue Service Announcement Issued 9/2/2005 and Notice 2005-69 Effective 8/29/05

Date of Request _____
Development Name _____
Name of Owner Receiving Allocation _____
TIN and BIN of Owner Receiving Allocation _____

Because of devastation to housing caused by Hurricane Katrina, the Internal Revenue Service has announced a temporary suspension of certain requirements under Internal Revenue Code Section 42 for developments participating in the Housing Credit Program administered by Indiana Housing and Community Development Authority (IHCDA).

I request IHCDA's approval for relief pursuant to the Announcement and Notice 2005-69 and hereby state:

1. I acknowledge that I have read and understand the Internal Revenue Service Announcement and Notice 2005-69.
2. I intend to rent vacant units temporarily to individuals displaced because of damage to or devastation of their home by Hurricane Katrina in a county/parish designated for Individual Assistance by FEMA. Because low-income households are intended to be the primary beneficiary of units financed with low-income housing credits, such households should be given preference despite any relief granted pursuant to the Announcement and Notice 2005-69.
3. A certification attesting to their displacement shall be executed by all adult members of each assisted household;
4. The date the household began temporary occupancy and the date the development will discontinue providing temporary housing shall be certified in the household file by execution of form – Displaced Household Certification;
5. Tenant files for each assisted household shall be retained by the owner as part of tenant documentation for at least 6 years after the due date (with extensions) for filing the federal income tax return for the applicable years, pursuant to 26 CFR Section 1.42-5(b)(2);
6. Rent for the low-income units leased to displaced households shall not exceed the existing rent-restricted rates for the low-income units established under Internal Revenue Code Section 42(g)(2);
7. Existing tenants in occupied low-income units shall not be evicted or have their tenancy terminated as a result of efforts to provide temporary housing for displaced individuals

Signature of
Owner/Representative

Printed Name of
Owner/Representative

Date
